

**SIX MILE CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL REPORT**

Year Ended September 30, 2012

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

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Year Ended September 30, 2012

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Supervisors  
*Six Mile Creek Community Development District*  
St. Johns County, Florida

We have audited the accompanying financial statements of the governmental activities and each major fund of the *Six Mile Creek Community Development District* (the "District"), as of and for the year ended September 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund of the District, as of September 30, 2012, and the respective changes in financial position thereof and the respective budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Developer has not paid their assessments owed in the current or prior years. The District therefore was unable to pay the debt service due on the Series 2007 Bonds in the current year.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 11, 2013, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

**MCDIRMIT DAVIS & COMPANY, LLC**  
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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 3, be presented to supplement the financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*McDiernit Davis & Company, LLC*

September 11, 2013

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of *Six Mile Creek Community Development District's* (the District) financial accomplishments provide an overview of the District's financial activities for the year ended September 30, 2012. Please read it in conjunction with the District's Independent Auditor's Report, financial statements and accompanying notes.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

### Financial Highlights

- The liabilities of the District exceeded its assets at September 30, 2012 by \$(13,093,584), a decrease in net assets of \$2,779,250 in comparison with the prior year.
- At September 30, 2012, the District's governmental funds reported a combined fund balance of \$2,978,424, a decrease of \$3,495,963 in comparison with the prior year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's financial statements. The District's financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include general government related functions.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: Governmental Funds.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, debt service fund and capital projects fund, all considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

### Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Government-Wide Financial Analysis

Statement of Net Assets - The District's net deficit was \$(13,093,584) at September 30, 2012. The following analysis focuses on the net deficit of the District's governmental activities.

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**Government-Wide Financial Analysis (Continued):**

Six Mile Creek Community Development District  
Statement of Net Assets

	<b>September 30, 2012</b>	<b>September 30, 2011</b>
Assets, excluding capital assets	\$ 7,172,905	\$ 7,248,271
Capital assets not being depreciated	<u>29,418,193</u>	<u>29,418,193</u>
Total assets	<u>36,591,098</u>	<u>36,666,464</u>
Liabilities, excluding long-term liabilities	4,579,682	1,140,798
Long-term liabilities	<u>45,105,000</u>	<u>45,840,000</u>
Total liabilities	<u>49,684,682</u>	<u>46,980,798</u>
Net assets:		
Invested in capital assets, net of related debt	(14,971,615)	(15,679,907)
Restricted for debt service	-	2,230,125
Restricted for capital projects	3,274,984	3,165,961
Unrestricted	<u>(1,396,953)</u>	<u>(30,513)</u>
Total net assets (deficit)	<u>\$ (13,093,584)</u>	<u>\$ (10,314,334)</u>

The following is a summary of the District's governmental activities for the fiscal years ended September 30, 2012 and 2011.

Changes in Net Assets  
Year ended September 30,

	<b>2012</b>	<b>2011</b>
Revenues:		
Program revenues	\$ 17,525	\$ 22,572
General revenues	<u>-</u>	<u>5,131</u>
Total revenues	<u>17,525</u>	<u>27,703</u>
Expenses:		
General government	144,042	64,463
Interest on long-term debt	<u>2,652,733</u>	<u>2,710,159</u>
Total expenses	<u>2,796,775</u>	<u>2,774,622</u>
Change in net assets	(2,779,250)	(2,746,919)
Net assets (deficit) - beginning	<u>(10,314,334)</u>	<u>(7,567,415)</u>
Net assets (deficit) - ending	<u>\$ (13,093,584)</u>	<u>\$ (10,314,334)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the current year was \$2,796,775. The majority of these costs are comprised of interest on long term debt.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

### Financial Analysis of the Government's Funds

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At September 30, 2012, the District's governmental funds reported combined ending fund balances of \$2,978,424. Of this total, \$3,274,984 is restricted and the remainder is a negative unassigned fund balance of \$296,560.

The fund balance of the general fund decreased by \$51,823 because no assessments were received to offset the expenses and the transfer in of \$65,511 was less than total expenses of \$117,334. The debt service fund balance decreased by \$3,553,163 because no assessments were received to offset debt service expenditures or the transfers out. The capital project fund balance increased by \$109,023 primarily due to a transfer in from the debt service fund.

### General Fund Budgetary Highlights

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. There were no amendments to the September 30, 2012 general fund budget. The legal level of budgetary control is at the fund level.

### Capital Asset and Debt Administration

**Capital Assets** - At September 30, 2012, the District had \$29,418,193 invested in land and infrastructure under construction. More detailed information about the District's capital assets is presented in the notes to financial statements.

**Capital Debt** - At September 30, 2012, the District had \$45,840,000 in bonds outstanding, including \$735,000 of matured bonds payable. More detailed information about the District's capital debt is presented in the notes to financial statements.

### Requests for Information

If you have questions about this report or need additional financial information, contact the *Six Mile Creek Community Development District's* Finance Department at 12051 Corporate Blvd., Orlando, FL 32817.

## **FINANCIAL STATEMENTS**

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**STATEMENT OF NET ASSETS**

September 30, 2012

	<b>Governmental Activities</b>
<b>Assets:</b>	
Cash	\$ 799
Interest receivable	1,465
Bond issuance costs	715,192
Restricted assets:	
Temporarily restricted investments	6,455,449
Capital assets not being depreciated	29,418,193
Total assets	<u>36,591,098</u>
<b>Liabilities:</b>	
Accounts payable and accrued expenses	83,135
Accrued interest payable	1,100,393
Matured bonds payable	735,000
Matured interest payable	2,661,154
Noncurrent liabilities:	
Due within one year	775,000
Due in more than one year	44,330,000
Total liabilities	<u>49,684,682</u>
<b>Net Assets:</b>	
Invested in capital assets, net of related debt	(14,971,615)
Restricted for capital projects	3,274,984
Unrestricted	(1,396,953)
Total net assets (deficit)	<u>\$ (13,093,584)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**STATEMENT OF ACTIVITIES**

Year Ended September 30, 2012

<b><u>Functions/Programs</u></b>	<b><u>Expenses</u></b>	<b><u>Program Revenue</u></b>		<b>Net (Expense)</b>
		<b><u>Operating Grants and Contributions</u></b>	<b><u>Capital Grants and Contributions</u></b>	<b>Revenue and Changes in Net Assets</b>
Governmental activities:				
General government	\$ 144,042	\$ -	\$ -	\$ (144,042)
Interest on long-term debt	2,652,733	7,539	9,986	(2,635,208)
Total governmental activities	<u>\$ 2,796,775</u>	<u>\$ 7,539</u>	<u>\$ 9,986</u>	<u>(2,779,250)</u>
				Change in net assets (2,779,250)
				Net assets (deficit) - beginning <u>(10,314,334)</u>
				Net assets (deficit) - ending <u>\$ (13,093,584)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**

September 30, 2012

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>				
Cash	\$ 799	\$ -	\$ -	\$ 799
Investments	-	3,181,321	3,274,128	6,455,449
Interest receivable	-	609	856	1,465
Total assets	<u>\$ 799</u>	<u>\$ 3,181,930</u>	<u>\$ 3,274,984</u>	<u>\$ 6,457,713</u>
<b>Liabilities and fund balances:</b>				
Liabilities:				
Accounts payable and accrued expenses	\$ 83,135	\$ -	\$ -	\$ 83,135
Matured bonds payable	-	735,000	-	735,000
Matured interest payable	-	2,661,154	-	2,661,154
Total liabilities	<u>83,135</u>	<u>3,396,154</u>	<u>-</u>	<u>3,479,289</u>
Fund balances:				
Restricted for:				
Capital projects	-	-	3,274,984	3,274,984
Unassigned	<u>(82,336)</u>	<u>(214,224)</u>	<u>-</u>	<u>(296,560)</u>
Total fund balances (deficits)	<u>(82,336)</u>	<u>(214,224)</u>	<u>3,274,984</u>	<u>2,978,424</u>
Total liabilities and fund balances	<u>\$ 799</u>	<u>\$ 3,181,930</u>	<u>\$ 3,274,984</u>	

**Amounts reported for governmental activities in the statement of net assets are different because:**

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	29,418,193
Bond issuance costs which are expenditures in the funds, are deferred and amortized over the life of the bonds.	715,192
Liabilities not due and payable from current available resources are not reported in governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide statements.	
Accrued interest payable	(1,100,393)
Bonds payable	<u>(45,105,000)</u>
Net assets (deficit) of governmental activities (page 7)	<u>\$ (13,093,584)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

Year Ended September 30, 2012

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>				
Investment income	\$ -	\$ 7,539	\$ 9,986	\$ 17,525
Total revenues	<u>-</u>	<u>7,539</u>	<u>9,986</u>	<u>17,525</u>
<b>Expenditures:</b>				
Current:				
General government	117,334	-	-	117,334
Debt Service:				
Interest	-	2,661,154	-	2,661,154
Principal	-	735,000	-	735,000
Total expenditures	<u>117,334</u>	<u>3,396,154</u>	<u>-</u>	<u>3,513,488</u>
<b>Excess (deficit) of revenues over expenditures</b>	<u>(117,334)</u>	<u>(3,388,615)</u>	<u>9,986</u>	<u>(3,495,963)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	65,511	-	99,561	165,072
Transfers out	-	(164,548)	(524)	(165,072)
Total other financing sources (uses)	<u>65,511</u>	<u>(164,548)</u>	<u>99,037</u>	<u>-</u>
Net change in fund balances	(51,823)	(3,553,163)	109,023	(3,495,963)
<b>Fund balances - beginning of year</b>	<u>(30,513)</u>	<u>3,338,939</u>	<u>3,165,961</u>	<u>6,474,387</u>
<b>Fund balances - end of year</b>	<u>\$ (82,336)</u>	<u>\$ (214,224)</u>	<u>\$ 3,274,984</u>	<u>\$ 2,978,424</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES**

Year Ended September 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (page 10) \$ (3,495,963)

Repayment of long-term liabilities are reported as expenditures in governmental funds, while  
repayment reduces long-term liabilities in the statement of net assets. 735,000

Some expenses reported in the statement of activities do not require the use of current financial  
resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest	8,421	
Amortization of bond issuance costs	<u>(26,708)</u>	<u>(18,287)</u>

Change in net assets of governmental activities (page 8) \$ (2,779,250)

The accompanying Notes to Financial Statements are an integral part of this statement.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**

Year Ended September 30, 2012

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Special assessments	\$ 59,675	\$ 59,675	\$ -	\$ (59,675)
Total revenues	59,675	59,675	-	(59,675)
<b>Expenditures:</b>				
Current:				
General government	59,675	59,675	117,334	(57,659)
Total expenditures	59,675	59,675	117,334	(57,659)
<b>Excess (Deficit) of Revenues Over Expenditures</b>	-	-	(117,334)	(117,334)
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	65,511	65,511
Net change in fund balance	-	-	(51,823)	(51,823)
Fund balance - beginning of year	(30,513)	(30,513)	(30,513)	-
Fund balance - end of year	\$ (30,513)	\$ (30,513)	\$ (82,336)	\$ (51,823)

The accompanying Notes to Financial Statements are an integral part of this statement.

**NOTES TO FINANCIAL STATEMENTS**

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS**

Year Ended September 30, 2012

**Note 1 - Summary of Significant Accounting Policies:**

**Reporting Entity**

The *Six Mile Creek Community Development District* (the District) was established by Rule 42GGG-1, adopted by the Florida Land and Water Adjudicatory Commission effective March 7, 2007, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides, among other things, the power to manage basic services for community development, the power to borrow money and issue bonds, and the power to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure. The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors (the Board), which is composed of five members, elected by qualified electors. The Board exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. In August 2013, the previous majority land owner, Six Mile Creek Ventures, LLC (the "Previous Landowner"), conveyed all the real property it owned within the District to Six Mile Creek Investment Group, LLC (the "Developer"). The Developer owns the majority of the land within the District. The District is economically dependent on the Developer. All Board members were affiliated with the Previous Landowner at September 30, 2012. At September 1, 2013, all Board members are affiliated with either the Developer or the Previous Landowner.

The Board has the final responsibility for, among other things:

1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board (GASB) Statement 14, and Statement 39, an amendment of GASB Statement 14. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the Board is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 1 - Summary of Significant Accounting Policies (Continued):**

**Government-Wide and Fund Financial Statements**

The financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants, contributions and investment income that are restricted to meeting the operational or capital requirements of a particular function or segment and 3) operating-type special assessments that are treated as charges for services (including assessments for maintenance and debt service). Other items not included among program revenues are reported instead as *general revenues*.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the modified *accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments and operation and maintenance assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. Operations and maintenance assessments are levied by the District prior to the start of the fiscal year which begins October 1<sup>st</sup> and ends on September 30<sup>th</sup>. Operation and maintenance special assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessments for each series of bonds issued by the District.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 1 - Summary of Significant Accounting Policies (Continued):**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued):**

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds.

**General Fund** - is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Debt Service Fund** - accounts for the accumulation of resources for the annual payment of principal and interest on long-term general obligation debt.

**Capital Projects Fund** - accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Assets, Liabilities and Net Assets or Equity**

**Restricted Assets** - These assets represent cash and investments set aside pursuant to bond covenants.

**Deposits and Investments** - The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments of the District are reported at fair value. The District's investments consist of investments authorized per their investment policy adopted in accordance with Section 218.415, Florida Statutes.

**Receivables** - All receivables are shown net of allowance for uncollectible amounts.

**Inventories and Prepaid Items** - Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 1 - Summary of Significant Accounting Policies (Continued):**

**Assets, Liabilities and Net Assets or Equity (Continued):**

**Capital Assets** - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, sidewalks and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital asset acquisition and construction is considered to be land and infrastructure under construction at September 30, 2012.

**Long Term Obligations** - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of premiums or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

**Fund Balance Categories and Classification** - The District implemented GASB 54 in 2011, which established the following fund balance classifications: nonspendable, restricted, committed, assigned, and unassigned. The District's general spending prioritization policy is to consider restricted resources to have been used first, followed by assigned and unassigned amounts when expenditures have been incurred for which resources in more than one classification could be used.

Nonspendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 1 - Summary of Significant Accounting Policies (Continued):**

**Fund Balance Categories and Classification (Continued):**

Spendable Fund Balance

- Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by debt covenants or amounts constrained due to constitutional provisions or enabling legislation.
- Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority, which is the Board of Supervisors.
- Assigned - includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. The Board of Supervisors has authorized the District Manager to assign amounts for specific purposes.
- Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Net assets in the government-wide statements are categorized as invested in capital assets, net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt represents net assets related to infrastructure and property, plant and equipment, net of any related debt. Restricted net assets represent the assets restricted by the District's bond covenants.

**Other Disclosures**

**Use of Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, Compliance and Accountability:**

**A. Budgetary Information**

The District is required to establish a budgetary system and an approved annual budget for the General Fund. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at the fiscal year end. The legal level of budgetary control is at the fund level. Any budget amendments that increase the aggregate budgeted appropriations, at the fund level, must be approved by the Board.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 2 - Stewardship, Compliance and Accountability (Continued):**

**A. Budgetary Information (Continued):**

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Each year the District Manager submits to the Board a proposed operating budget for the fiscal year commencing the following October 1.
2. A public hearing is conducted to obtain comments.
3. Prior to October 1, the budget is legally adopted by the Board.
4. Subject to certain exceptions set forth in the District's annual appropriations resolution, all budget changes must be approved by the Board.
5. The budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

**B. Deficit Fund Balances**

The general fund and debt service fund have deficit fund balances at September 30, 2012.

**C. Appropriations in Excess of Funds Available**

As noted on page 12, budgeted appropriations and the beginning deficit fund balance for the general fund were in excess of anticipated revenue.

**Note 3 - Deposits and Investments:**

**Deposits**

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 3 - Deposits and Investments (Continued):**

**Investments**

Investments are stated at fair value, which is the amount for which an investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Fair value is based on quoted market prices. Changes in the fair value of investments are recognized as revenue and included in investment revenue. Investment revenue is recognized as earned and is recorded in the respective fund related to the investment activity.

Instead of establishing a written investment policy, the District elected to limit investments to those approved by Florida Statutes and the District Trust Indenture. Therefore the District does not have an investment policy that addresses credit risk, concentration of credit risk, custodial credit risk or interest rate risk. Authorized District investments include, but are not limited to:

1. The Local Government Surplus Funds Trust Fund (SBA);
2. Securities and Exchange Commission Registered Money Market Funds with the highest credit quality rating from a nationally recognized rating agency;
3. Interest-bearing time deposits or savings accounts in qualified public depositories;
4. Direct obligations of the U.S. Treasury;
5. Short-term bond funds investing in U.S. Government securities or U.S. Government Agency Securities;
6. Securities of registered investment companies (mutual funds) that are limited to obligations of the U.S. Government or any agency or instrumentality thereof.

The SBA is not a registrant with the SEC; however, the Board has adopted operating procedures consistent with the requirements for a 2a-7 fund for the Florida Prime Fund. Therefore, the pool account balance can be used as fair value for financial reporting. Fund B is accounted for as a fluctuating NAVPOOL, not a 2a-7-like money market fund.

Investments made by the District at September 30, 2012 are summarized below. In accordance with GASB 31, investments are reported at fair value.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Weighted Average Maturity</u>
Local Government Investment Pool:			
Florida Prime	\$ 5,173,904	AAAm	39 days
Fidelity Institutional Prime Class 1	1,281,545	AAAm	55 days
	<u>\$ 6,455,449</u>		

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 4 - Interfund Transfers:**

In the current year, the debt service fund transferred \$99,561 to the capital project fund primarily to move excess debt service reserve, as calculated by the trustee in September 2012, as per the bond indenture. Additionally, \$65,511 was transferred from the debt service fund into the general fund to pay attorney and trustee fees incurred as a result of the Developer's nonpayment of assessments.

**Note 5 - Capital Assets:**

Capital asset activity for the year ended September 30, 2012 was as follows:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 8,230,000	\$ -	\$ -	\$ 8,230,000
Infrastructure under construction	21,188,193	-	-	21,188,193
Total capital assets not being depreciated	29,418,193	-	-	29,418,193
Governmental activities capital assets, net	<u>\$ 29,418,193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,418,193</u>

The total cost of capital improvements for the District has been estimated at \$156,326,750. In the prior year, due to deteriorating financial conditions of the Developer, construction ceased.

**Note 6 - Long-Term Liabilities:**

**Series 2007 Capital Improvement Revenue Bonds**

On July 13, 2007, the District issued \$47,820,000 of Capital Improvement Revenue Bonds, Series 2007. The Bonds are due on May 1, 2038 and have an interest rate varying between 5.5% and 5.875%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the property within the District. Interest is paid semiannually on each May 1 and November 1. Principal is paid annually commencing May 1, 2010 through May 1, 2038.

The Series 2007 Bonds are subject to redemption at the option of the District in whole or in part on or after May 1, 2017 at a redemption price set forth in the Bond Indenture. They are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture.

The Bond Indenture requires that the District maintain adequate funds in a reserve account to meet the debt service reserve requirement as defined in the Indenture. The requirement has not been met at September 30, 2012.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 6 - Long-Term Liabilities (Continued):**

**Series 2007 Capital Improvement Revenue Bonds (Continued):**

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to 1) levy and collect special assessments in annual amounts adequate to provide payment of debt services and to 2) meet the reserve requirements. The principal of and interest on the Series 2007 Bonds issued under the Indenture are secured by all revenues received by the District from Series 2007 assessments levied and collected on the District lands benefited by the project. The District is not in compliance with certain requirements of the Bond Indenture.

As of September 30, 2012, total principal and interest remaining on the 2007 Bonds amounts to \$92,434,558, including matured bonds and interest payable of \$3,396,154. For the year ended September 30, 2012, no principal and interest was paid and no special assessment revenue was pledged.

Long-term debt activity for the year ended September 30, 2012 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities:</b>					
Bonds payable:					
Series 2007	\$ 45,840,000	\$ -	\$ (735,000)	\$ 45,105,000	\$ 775,000
Governmental activity long-term liabilities	<u>\$ 45,840,000</u>	<u>\$ -</u>	<u>\$ (735,000)</u>	<u>\$ 45,105,000</u>	<u>\$ 775,000</u>

The long-term debt activity schedule includes a principal reduction of \$735,000 that was due but was not paid. This amount was reclassified into matured bonds payable.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Year Ended September 30, 2012

**Note 6 - Long-Term Liabilities (Continued):**

At September 30, 2012, the scheduled debt service requirements on the bonds payable were as follows:

Year ending September 30,	Governmental Activities	
	Principal	Interest
2013	\$ 775,000	\$ 2,620,179
2014	820,000	2,577,485
2015	865,000	2,532,385
2016	915,000	2,484,741
2017	965,000	2,434,416
2018 - 2022	5,740,000	11,292,874
2023 - 2027	7,670,000	9,433,064
2028 - 2032	10,280,000	6,890,423
2033 - 2037	13,795,000	3,477,927
2038	3,280,000	189,910
	<u>\$ 45,105,000</u>	<u>\$ 43,933,404</u>

**Note 7 - Related Party Transactions:**

In the current and prior years, the Developer failed to pay their special assessments owed to the District which total \$4,810,837 at September 30, 2012. The District has fully reserved for these receivables in an allowance for doubtful accounts.

**Note 8 - Net Deficit:**

The District has a government wide net deficit of \$(13,093,584) at September 30, 2012. The deficit results from 1) capital assets which were financed by District long-term debt but were conveyed to the county and 2) uncollected assessments from the Developer.

**Note 9 - Risk Management:**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. The District has not filed any claims under this commercial coverage during the last three years.

**Note 10 - Subsequent Events:**

The District was unable to make its November 1, 2012 and May 1, 2013 debt service payments on the Series 2007 Bonds.

**COMPLIANCE SECTION**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
*Six Mile Creek Community Development District*  
St. Johns County, Florida

We have audited the financial statements of the governmental activities and each major fund of the *Six Mile Creek Community Development District* (the "District") as of and for the year ended September 30, 2012, which collectively comprise the District's basic financial statements and have issued our report thereon dated September 11, 2013, which includes an emphasis of matter paragraph. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

District management is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed certain instances of noncompliance that are required to be reported under *Government Auditing Standards*. See Appendix B of the accompanying report to management dated September 11, 2013.

We noted certain other matters that we reported to management of the District, in a separate letter dated September 11, 2013. The Districts' response to our findings identified in our audit is included in this report. We did not audit the District's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of management and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

*McDiernit Davis & Company, LLC*

September 11, 2013

## MANAGEMENT COMMENTS

Board of Supervisors  
*Six Mile Creek Community Development District*  
St. Johns County, Florida

We have audited the financial statements of the *Six Mile Creek Community Development District* (the "District"), as of and for the fiscal year ended September 30, 2012, and have issued our report thereon dated September 11, 2013.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in that report, which is dated September 11, 2013, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information which is not included in the aforementioned auditor's report:

- Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The status of management's response to recommendations included in the preceding annual financial report is outlined in Appendix A to this report.
- Section 10.554(1)(i)2., Rules of the Auditor General, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the District complied with Section 218.415, Florida Statutes.
- Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.
- Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of provisions of contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

MCDIRMIT DAVIS & COMPANY, LLC  
605 E. ROBINSON STREET, SUITE 635 • ORLANDO, FLORIDA 32801  
TELEPHONE 407-843-5406 • FAX 407-649-9339 • EMAIL: INFO@MCDIRMITDAVIS.COM

- Section 10.554(1)(i)5., Rules of the Auditor General, provides that the auditor may, based on professional judgment, report the following matters that have an inconsequential effect on financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse; and (2) deficiencies in internal control that are not significant deficiencies. In connection with our audit, we did not have any such findings.
- Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.
- Section 10.554(1)(i)7.a., Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District met two of the conditions described in Section 218.503(1), Florida Statutes, as a result of deteriorating financial conditions. These conditions are described in Appendix C.
- Section 10.554(1)(i)7.b., Rules of the Auditor General, requires that we determine whether the annual financial report for the District for the fiscal year ended September 30, 2012, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2012. In connection with our audit, we determined that these two reports were in agreement.
- Pursuant to Sections 10.554(1)(i)7.c. and 10.556(7), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. Deteriorating financial conditions were noted, as indicated above under Section 10.554 (1)(i)7.a.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*McDiernit Davis & Company, LLC*

September 11, 2013

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**APPENDIX A - PRIOR YEAR RECOMMENDATIONS**

For the Year Ended September 30, 2012

<b><u>No.</u></b>	<b><u>Prior Year's Finding</u></b>	<b><u>Finding No Longer Relevant</u></b>	<b><u>Finding Still Relevant</u></b>	<b><u>Finding Included in Second Preceding Audit</u></b>
11-01	Financial Condition Assessment*		X	X

\* This Financial Condition Assessment finding is listed as two separate findings in fiscal year 2012.

**APPENDIX B - COMPLIANCE VIOLATIONS OF LAWS, REGULATIONS  
AND CONTRACTUAL PROVISIONS**

For the Year Ended September 30, 2012

**12-01 - Failure to Make Bond Debt Service Payments When Due**

Criteria

The Special Assessment Revenue Bonds Series 2007 require semiannual interest payments and annual principal payments.

Condition

The debt service payments due in the current year on the Series 2007 Bonds have not been made.

Cause

The Developer has not paid current or prior years debt service special assessments owed to the District.

Effect

At September 30, 2012, the District is not in compliance with the requirements of the Bond Indenture.

Recommendation

We recommend the District utilize all legal remedies available to collect delinquent assessments and bring debt service payments current.

**12-02 - Failure to Meet Reserve Account Requirement**

Criteria

The Special Assessment Revenue Bonds Series 2007 require the District maintain adequate funds in a reserve account to meet the reserve requirement as defined in the Bond Indenture.

Condition

At September 30, 2012, the District did not meet the reserve requirement on the Series 2007 Bonds.

Cause

The District had to use amounts in the reserve account to pay debt service since the Developer has not paid their special assessments to the District.

Effect

The District is not in compliance with the requirements of the Bond Indenture.

Recommendation

We recommend the District utilize all legal remedies available to collect delinquent assessments and replenish the Reserve account.

SIX MILE CREEK COMMUNITY DEVELOPMENT DISTRICT

**APPENDIX C - CONDITIONS OF FINANCIAL EMERGENCY**

For the Year Ended September 30, 2012

**12-01 - Failure to Make Debt Service Payments When Due**

The District did not pay the principal and interest due on the Series 2007 Bonds due to lack of funds; therefore the District meets Section 218.503(1)(a) as a financial emergency condition.

**12-03 - Failure to Pay Claims from Creditors within 90 Days**

At September 30, 2012, the District had payables due to creditors that were greater than 90 days old.

Six Mile Creek Community Development District  
12051 Corporate Blvd. Orlando, FL 32817  
Tel (407) 382-3256 / Fax (407) 382-3254

September 17, 2013

McDermitt Davis Certified Public Accountants & Advisors  
Attn: Michele Wacker  
605 E. Robinson Street, Suite 635  
Orlando, FL 32801

Re: Responses to Finding 12-01 & 12-02 for Six Mile Creek CDD

Dear Michele,

Below are the responses to finding 12-01 & 12-02 for Six Mile Creek CDD:

Finding 12-01 - The District has been working with the Trustee as it relates to the enforcement of the delinquent debt assessments. Such assessments are valid and subject to foreclosure and the District believe there is a strong likelihood of success in any such foreclosure suit. However, the District does not intend on filing a foreclosure lawsuit on the debt assessments unless directed to do so by the Trustee. It is the District's understanding that the Trustee may be in contact with the landowner to discuss a mutually beneficial alternative to foreclosure.

Finding 12-02 - The District will make efforts to replenish the reserve account. It is possible that the Landowner's discussion with the Trustee referenced in 12-01 above, if successful, may result in such replenishment to some degree.

Should you have any questions regarding the above, please contact me.

Thanks,



Jill Cupps  
Assistant Treasurer  
407-382-3256