



**Six Mile Creek  
Community Development  
District**

**Adopted Budget  
FY 2015**



**Six Mile Creek**  
**Community Development District**  
Proposed Budget FY 2015  
General Fund

Description	Adopted Budget FY 2014	Actual thru 7/31/14	Projected Next 2 Months	Total Projected 09/30/14	Adopted Budget FY 2015
<b>Revenues</b>					
Assessments - Direct Bills	\$70,175	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$96,061	\$33,794	\$129,855	\$167,375
<b>Total Revenues</b>	<b>\$70,175</b>	<b>\$96,061</b>	<b>\$33,794</b>	<b>\$129,855</b>	<b>\$167,375</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$0	\$5,000	\$2,000	\$7,000	\$12,000
Engineering Fees	\$1,500	\$0	\$1,500	\$1,500	\$12,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Trustee Fees	\$12,000	\$0	\$12,000	\$12,000	\$12,000
Dissemination Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Attorney Fees	\$20,000	\$15,810	\$4,190	\$20,000	\$20,000
Annual Audit	\$7,100	\$4,900	\$0	\$4,900	\$5,000
Management Fees	\$15,000	\$16,867	\$4,167	\$21,033	\$25,000
Computer Services	\$0	\$0	\$0	\$0	\$1,000
Telephone	\$250	\$76	\$49	\$125	\$250
Postage	\$250	\$99	\$26	\$125	\$250
Insurance	\$5,500	\$5,500	\$0	\$5,500	\$6,050
Printing & Binding	\$250	\$227	\$123	\$350	\$1,200
Travel Per Diem	\$250	\$154	\$96	\$250	\$250
Legal Advertising	\$750	\$1,136	\$164	\$1,300	\$1,000
Bank Fees	\$200	\$240	\$60	\$300	\$250
Other Current Charges	\$500	\$74	\$0	\$74	\$500
Office Supplies	\$250	\$39	\$21	\$60	\$250
Dues, Licenses, Subscriptions	\$175	\$200	\$0	\$200	\$175
<b>Administrative Expenses</b>	<b>\$70,175</b>	<b>\$55,323</b>	<b>\$25,596</b>	<b>\$80,918</b>	<b>\$103,375</b>
<i>Operation and Maintenance</i>					
Electric	\$0	\$3,838	\$1,155	\$4,993	\$6,000
Landscape Maintenance	\$0	\$15,868	\$7,103	\$22,971	\$53,000
Lake Maintenance	\$0	\$0	\$0	\$0	\$5,000
<b>O&amp;M Expenses</b>	<b>\$0</b>	<b>\$19,706</b>	<b>\$8,258</b>	<b>\$27,964</b>	<b>\$64,000</b>
<b>Total Expenses</b>	<b>\$70,175</b>	<b>\$75,029</b>	<b>\$33,854</b>	<b>\$108,883</b>	<b>\$167,375</b>
<b>Excess Revenues</b>	<b>\$0</b>	<b>\$21,032</b>	<b>(\$60)</b>	<b>\$20,973</b>	<b>\$0</b>

**SIX MILE CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**REVENUES:**

**DEVELOPER CONTRIBUTIONS**

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

**EXPENDITURES:**

**ADMINISTRATIVE:**

**SUPERVISORS FEES**

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings.

**ENGINEER**

The District's engineer will be providing general engineering services to the District, e.g., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors. The District has contracted England-Thims & Miller, Inc. for these services.

**ARBITRAGE**

The District had contracted with Grau & Associates, an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 2007 Special Assessment Refunding Bonds.

**TRUSTEE FEES**

The District issued Series 2007 Capital Improvement Revenue Bonds that are deposited with a Trustee at Regions Bank.

**DISSEMINATION AGREEMENT**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Prager & Co., LLC for this service.

**DISTRICT COUNSEL**

The District's attorney will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc. The District has contracted with Hopping, Green & Sams for these services.

**AUDITING SERVICES**

The District is required by Florida Statute to arrange for an independent audit of its financial records on an annual basis. The District's auditing firm is McDirmit, Davis & Co.

**MANAGEMENT FEES**

The District has contracted with Governmental Management Services, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**SIX MILE CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**COMPUTER TIME**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

**TELEPHONE**

Telephone and fax machine.

**POSTAGE**

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

**INSURANCE**

The District's general liability, public officials liability and property insurance coverages are provide by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**PRINTING AND BINDING**

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**TRAVEL PER DIEM**

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

**LEGAL ADVERTISING**

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

**BANK FEES**

Represents costs charged by Wells Fargo for the monthly account analysis for the District's checking account.

**OTHER CURRENT CHARGES**

Any other miscellaneous charges that the District may incur.

**OFFICE SUPPLIES**

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

**DUES, LICENSE, SUBSCRIPTIONS**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

**SIX MILE CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**MAINTENANCE:**

**ELECTRIC**

Represents electric costs incurred by the District. This service is provided by Florida Power & Light.

<b>Account #</b>	<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
50676-78150	578 Pointed Creek Dr #LS1	\$10	\$120
52221-72255	525 Split Oak Rd #IS4	\$10	\$120
62363-50267	000 Pacetti Rd (Streetlights)	\$360	\$4,320
76406-80257	3086 Pointed Creek Dr #LS2	\$10	\$120
92202-22252	217 Split Oak Rd #LS3	\$10	\$120
	CONTINGENCY		\$1,200
	<b>TOTAL</b>		<b>\$6,000</b>

**LANDSCAPE MAINTENANCE**

Represents maintenance which consists of mowing and trimming all right of way lawn areas as required throughout season, pick-up of litter from mowing areas and mowing of lake banks using a 6ft. bush hog.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Right of Way Maintenance	\$3,652	\$43,828
Lake Bank Maintenance	\$745	\$8,935
Contingency		\$237
		<b>\$53,000</b>

**LAKE MAINTENANCE**

Represents maintenance which consists of inspections and treatment of aquatic weeds and algae within CDD lakes.

**Six Mile Creek**  
**Community Development District**  
Proposed Budget FY 2015  
Debt Service Fund

Description	Adopted Budget FY 2014	Adopted Budget FY 2015
<b>Revenues:</b>		
Assessments - Direct Bill	\$3,375,554	\$3,375,554
Interest Income	\$0	\$3,000
Other Income	\$0	\$42,000
<b>Total Revenues</b>	<b>\$3,375,554</b>	<b>\$3,420,554</b>
<b>Expenditures:</b>		
<u>Series 2007</u>		
Interest Expense 11/01	\$1,289,052	\$1,277,777
Principal Expense 05/01	\$820,000	\$865,000
Interest Expense 05/01	\$1,289,052	\$1,277,777
<b>Total Expenditures</b>	<b>\$3,398,104</b>	<b>\$3,420,554</b>
<b>Excess Revenues/(Expenditures)</b>	<b>(\$22,550)</b>	<b>\$0</b>