



**Six Mile Creek
Community Development
District**

**Amended Budget
FY 2024**



Table of Contents

1-2	<hr/>	<u>General Fund</u>
3	<hr/>	<u>Capital Reserve Fund</u>
4	<hr/>	<u>Debt Service Fund Series 2015</u>
5	<hr/>	<u>Debt Service Fund Series 2016A</u>
6	<hr/>	<u>Debt Service Fund Series 2017A</u>
7	<hr/>	<u>Debt Service Fund Series 2017B</u>
8	<hr/>	<u>Debt Service Fund Series 2020</u>
9	<hr/>	<u>Debt Service Fund Series 2021 AA3 PH1</u>

Six Mile Creek
Community Development District
Adopted Budget FY2024
General Fund

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues				
Assessments - Tax Roll	\$1,456,200	\$0	\$1,456,200	\$1,468,968
Assessments - Direct Platted	\$67,500	\$0	\$67,500	\$50,625
Assessments - Direct Unplatted	\$50,758	\$0	\$50,758	\$46,911
Assessments - Lot Closings	\$0	\$32,627	\$32,627	\$32,627
Developer Contributions	\$0	\$120,902	\$120,902	\$120,902
Interest	\$10,855	\$19,953	\$30,808	\$30,808
Miscellaneous Income	\$0	\$2,780	\$2,780	\$2,780
Rental Income	\$0	\$4,675	\$4,675	\$4,675
Special Events	\$0	\$90	\$90	\$90
Transfer In	\$0	\$7,728	\$7,728	\$7,728
Total Revenues	\$1,585,313	\$188,756	\$1,774,069	\$1,766,115
Expenditures				
<i>Administrative</i>				
Supervisor Fees	\$12,000	\$0	\$12,000	\$9,400
FICA Expense	\$918	\$0	\$918	\$719
Engineering Fees	\$18,000	\$22,425	\$40,425	\$40,422
Arbitrage	\$4,800	\$0	\$4,800	\$4,200
Trustee Fees	\$30,170	\$3,760	\$33,930	\$32,541
Dissemination Agent	\$12,000	\$1,300	\$13,300	\$13,300
Dissemination - DTS	\$0	\$1,500	\$1,500	\$1,500
Attorney Fees	\$30,000	\$0	\$30,000	\$26,176
Annual Audit	\$14,000	\$0	\$14,000	\$14,000
Assessment Administration	\$10,000	\$0	\$10,000	\$10,000
Management Fees	\$40,280	\$0	\$40,280	\$40,280
Information Technology	\$1,800	\$0	\$1,800	\$1,800
Website Maintenance	\$1,200	\$0	\$1,200	\$1,200
Telephone	\$750	\$90	\$840	\$836
Postage	\$1,750	\$290	\$2,040	\$2,040
Insurance	\$7,610	\$0	\$7,610	\$7,160
Printing & Copies	\$1,750	\$2,000	\$3,750	\$3,713
Legal Advertising	\$10,000	\$0	\$10,000	\$1,462
Meeting Room Rental	\$6,750	\$7,550	\$14,300	\$14,291
Bank Fees	\$1,000	\$1,175	\$2,175	\$2,163
Other Current Charges	\$300	\$0	\$300	\$141
Office Supplies	\$200	\$315	\$515	\$509
Dues, Licenses, Subscriptions	\$175	\$0	\$175	\$175
Administrative Expenses	\$205,453	\$40,405	\$245,858	\$228,027
<i>Operation and Maintenance</i>				
Property Insurance	\$41,558	\$1,251	\$42,809	\$42,809
Electric	\$10,000	\$0	\$10,000	\$8,505
Streetlights	\$75,000	\$10,000	\$85,000	\$84,737
Water & Sewer	\$8,000	(\$8,000)	\$0	\$0
Landscape Contract	\$320,463	\$48,537	\$369,000	\$368,936
Landscape - Mulch & Plant Installation	\$120,000	\$0	\$120,000	\$104,227
Landscape Contingency	\$80,000	\$60,000	\$140,000	\$139,092
Irrigation Maintenance	\$75,000	\$2,000	\$77,000	\$76,669
Lake Contract	\$50,000	\$0	\$50,000	\$37,182
Lake Contingency	\$10,000	\$0	\$10,000	\$1,143
Security Patrol	\$55,000	\$0	\$55,000	\$49,611
Routine Road Cleaning	\$8,000	(\$8,000)	\$0	\$0
Repairs & Maintenance	\$15,000	\$0	\$15,000	\$11,149
Dog Park - General Maintenance	\$5,000	\$0	\$5,000	\$2,708
Kayak Launch - General Maintenance	\$5,000	\$0	\$5,000	\$683
Operation and Maintenance Expenses	\$878,021	\$105,788	\$983,809	\$927,449

Six Mile Creek
Community Development District
 Adopted Budget FY2024
 General Fund

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
<i>Amenity Center</i>				
Utilities				
Telephone, Internet & Cable	\$12,500	\$0	\$12,500	\$4,869
Electric	\$20,000	\$0	\$20,000	\$19,769
Water/Irrigation	\$45,000	\$0	\$45,000	\$29,811
Gas	\$2,000	\$0	\$2,000	\$732
Trash Removal	\$7,500	\$500	\$8,000	\$7,951
Security				
Security Alarm Monitoring	\$1,100	\$0	\$1,100	\$719
Access Cards	\$1,000	(\$1,000)	\$0	\$0
Management Contracts				
Facility Management	\$43,680	\$52,820	\$96,500	\$96,072
Amenity Staff - Rentals	\$2,000	\$1,100	\$3,100	\$3,019
Field Management/Administrative	\$59,104	\$8,896	\$68,000	\$67,981
Pool Maintenance	\$40,000	\$0	\$40,000	\$21,150
Pool Repairs	\$30,000	\$0	\$30,000	\$29,548
Pool Attendants	\$0	\$4,422	\$4,422	\$4,422
Janitorial Services	\$30,120	\$4,100	\$34,220	\$34,054
Janitorial Supplies	\$15,000	\$0	\$15,000	\$111
Fitness Equipment Lease	\$34,312	\$0	\$34,312	\$34,312
Pest Control	\$5,000	\$0	\$5,000	\$4,955
Pool Permits	\$1,000	\$0	\$1,000	\$925
Repairs & Maintenance	\$40,000	\$69,000	\$109,000	\$108,873
Maintenance Reserves	\$0	\$0	\$0	\$0
New Capital Projects	\$0	\$36,000	\$36,000	\$35,726
Special Events	\$20,000	\$1,050	\$21,050	\$21,024
Holiday Decorations	\$12,000	(\$12,000)	\$0	\$0
Fitness Center Repairs/Supplies	\$3,500	\$0	\$3,500	\$1,710
Operating Supplies	\$20,000	(\$10,000)	\$10,000	\$5,654
ASCAP/BMI Licences	\$1,700	\$3,000	\$4,700	\$4,659
Contingency	\$5,000	\$3,300	\$8,300	\$8,203
Operating Reserves	\$0	\$0	\$0	\$0
Amenity Center Expenses	\$451,516	\$161,188	\$612,704	\$546,249
<i>Other Sources/(Uses)</i>				
Transfer Out - Capital Reserve	\$50,323	\$17,980	\$68,303	\$0
Other Sources/(Uses)	\$50,323	\$17,980	\$68,303	\$0
Total Expenditures	\$1,585,313	\$289,401	\$1,774,068	\$1,701,724
Excess Revenues/(Expenditures)	(\$0)	(\$100,645)	\$0	\$64,391

Net Assessment	\$1,523,700
Collection Cost (6%)	\$97,257
Gross Assessment	\$1,620,957

Adopted FY24 O&M Assessments					
Property Type	Unit Count	Per Unit Net	Net Total	Per Unit Gross	Gross Total
Platted Residential - Tax Roll	1618	\$900.00	\$1,456,200.00	\$957.45	\$1,549,148.94
Platted Residential - Direct Billed	75	\$900.00	\$67,500.00	\$957.45	\$71,808.51
Total	1693		\$1,523,700.00		\$1,620,957.45

Six Mile Creek

Community Development District

Adopted Budget FY2024
Capital Reserve Fund

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Transfer In	\$50,323	\$17,980	\$68,303	\$0
Interest	\$250	(\$250)	\$0	\$0
Total Revenues	\$50,573	\$17,730	\$68,303	\$0
Expenditures:				
Capital Outlay	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Excess Revenues/(Expenditures)	\$50,573	\$17,730	\$68,303	\$0

Six Mile Creek
Community Development District
 Adopted Budget FY2024
 Debt Service Fund
 Series 2015

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$211,500	\$0	\$211,500	\$216,290
Assessments - Prepayments	\$0	\$11,821	\$11,821	\$11,821
Interest	\$7,500	\$7,810	\$15,310	\$15,310
Carry Forward Surplus	\$103,893	\$0	\$103,893	\$107,883
Total Revenues	\$322,893	\$19,630	\$342,523	\$351,304
Expenditures:				
Interest Expense 11/01	\$54,484	\$0	\$54,484	\$54,484
Principal Expense 05/01	\$100,000	\$0	\$100,000	\$100,000
Special Call 11/01	\$0	\$5,000	\$5,000	\$5,000
Interest Expense 05/01	\$54,484	(\$125)	\$54,359	\$54,359
Special Call 05/01	\$0	\$15,000	\$15,000	\$15,000
Total Expenditures	\$208,969	\$19,875	\$228,844	\$228,844
Excess Revenues/(Expenditures)	\$113,924	(\$245)	\$113,680	\$122,460

11/1/2024 Interest \$51,797

Six Mile Creek
Community Development District
 Adopted Budget FY2024
 Debt Service Fund
 Series 2016A

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$437,275	\$0	\$437,275	\$443,096
Assessments - Prepayments	\$0	\$39,388	\$39,388	\$39,388
Interest	\$11,750	\$34,306	\$46,056	\$46,056
Carry Forward Surplus	\$400,720	\$10,455	\$411,175	\$411,175
Total Revenues	\$849,745	\$84,149	\$933,894	\$939,715
Expenditures:				
Special Call 11/01	\$0	\$5,000	\$5,000	\$5,000
Interest Expense 11/01	\$158,450	\$0	\$158,450	\$158,450
Principal Expense 11/01	\$115,000	\$0	\$115,000	\$115,000
Interest Expense 05/01	\$155,718	(\$143)	\$155,575	\$155,575
Special Call 05/01	\$0	\$45,000	\$45,000	\$45,000
Total Expenditures	\$429,168	\$49,857	\$479,025	\$479,025
Excess Revenues/(Expenditures)	\$420,577	\$34,292	\$454,869	\$460,690

11/1/2024 Interest	\$154,316
11/1/2024 Principal	\$120,000
	\$274,316

Six Mile Creek
Community Development District
 Adopted Budget FY2024
 Debt Service Fund
 Series 2017A

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$700,775	\$0	\$700,775	\$701,471
Assessments - Lot Closings	\$0	\$104,196	\$104,196	\$104,196
Interest	\$22,000	\$43,722	\$65,722	\$65,722
Carry Forward Surplus	\$488,966	\$17,282	\$506,248	\$506,248
Total Revenues	\$1,211,741	\$165,200	\$1,376,941	\$1,377,636
Expenditures:				
Interest Expense 11/01	\$250,859	\$0	\$250,859	\$250,859
Principal Expense 11/01	\$195,000	\$0	\$195,000	\$195,000
Special Call 11/01	\$0	\$5,000	\$5,000	\$5,000
Interest Expense 02/01	\$0	\$1,272	\$1,272	\$1,272
Special Call 02/01	\$0	\$100,000	\$100,000	\$100,000
Interest Expense 05/01	\$247,325	(\$2,656)	\$244,669	\$244,669
Special Call - 05/01	\$0	\$15,000	\$15,000	\$15,000
Total Expenditures	\$693,184	\$118,616	\$811,800	\$811,800
Excess Revenues/(Expenditures)	\$518,557	\$46,584	\$565,141	\$565,836

11/1/2024 Interest	\$244,294
11/1/2024 Principal	\$205,000
	\$449,294

Six Mile Creek

Community Development District

Adopted Budget FY2024

Debt Service Fund

Series 2017B

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$7,490	(\$7,490)	\$0	\$0
Assessments - Lot Closings	\$0	\$0	\$0	\$0
Assessments - Prepayments	\$0	\$20,022	\$20,022	\$20,022
Interest	\$900	(\$110)	\$790	\$790
Carry Forward Surplus	\$3,691	\$45,099	\$48,790	\$48,790
Total Revenues	\$12,081	\$57,520	\$69,601	\$69,601
Expenditures:				
Special Call 11/01	\$0	\$40,000	\$40,000	\$40,000
Interest Expense 11/01	\$3,745	(\$2,140)	\$1,605	\$1,605
Special Call 02/01	\$0	\$20,000	\$20,000	\$20,000
Interest Expense 02/01	\$0	\$268	\$268	\$268
Interest Expense 05/01	\$3,745	(\$3,745)	\$0	\$0
Transfer Out	\$0	\$7,728	\$7,728	\$7,728
Total Expenditures	\$7,490	\$62,111	\$69,601	\$69,601
Excess Revenues/(Expenditures)	\$4,591	(\$4,591)	\$0	\$0

11/1/2024 Interest \$0

Six Mile Creek
Community Development District
 Adopted Budget FY2024
 Debt Service Fund
 Series 2020

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$413,256	\$0	\$413,256	\$416,662
Assessments - Prepayments	\$0	\$29,497	\$29,497	\$29,497
Interest	\$9,850	\$29,150	\$39,000	\$38,966
Carry Forward Surplus	\$312,283	\$8,242	\$320,525	\$320,523
Total Revenues	\$735,389	\$66,889	\$802,278	\$805,647
Expenditures:				
Interest Expense 11/01	\$136,081	\$0	\$136,081	\$136,081
Principal Call 11/01	\$140,000	\$0	\$140,000	\$140,000
Special Call 11/01	\$0	\$5,000	\$5,000	\$5,000
Interest Expense 05/01	\$133,894	(\$106)	\$133,788	\$133,788
Special Call 05/01	\$0	\$35,000	\$35,000	\$35,000
Total Expenditures	\$409,975	\$39,894	\$449,869	\$449,869
Excess Revenues/(Expenditures)	\$325,414	\$26,995	\$352,409	\$355,778

11/1/2024 Interest	\$133,109
11/1/2024 Principal	\$145,000
	\$278,109

Six Mile Creek Community Development District

Adopted Budget FY2024
Debt Service Fund
Series 2021 AA3 PH1

Description	Adopted Budget FY2024	Increase/ (Decrease)	Amended Budget FY2024	Actuals Thru 9/30/24
Revenues:				
Assessments	\$566,300	\$0	\$566,300	\$579,079
Assessments - Lot Closings	\$0	\$20,655	\$20,655	\$20,655
Interest	\$10,800	\$35,500	\$46,300	\$46,043
Carry Forward Surplus	\$200,289	\$5,961	\$206,250	\$206,241
Total Revenues	\$777,389	\$62,116	\$839,505	\$852,018
Expenditures:				
Interest Expense 11/01	\$175,588	\$0	\$175,588	\$175,588
Principal Call 05/01	\$215,000	\$0	\$215,000	\$215,000
Interest Expense 05/01	\$175,588	\$0	\$175,588	\$175,588
Special Call 08/01	\$0	\$20,000	\$20,000	\$20,000
Interest Expense 08/01	\$0	\$188	\$188	\$188
Total Expenditures	\$566,175	\$20,188	\$586,363	\$586,363
Excess Revenues/(Expenditures)	\$211,214	\$41,929	\$253,143	\$265,655

11/1/2024 Interest	\$172,900
	\$172,900